

State of Michigan  
Department of Management and Budget  
**JUDGES' RETIREMENT SYSTEM**

**REFUND APPLICATION**

Return to: JUDGES' RETIREMENT SYSTEM (JRS)  
P.O. BOX 30172  
LANSING, MICHIGAN 48909

ACT 234, OF 1992, AS AMENDED, AUTHORIZES A REFUND OF EMPLOYEE CONTRIBUTIONS TO  
TERMINATED MEMBERS OF THE JUDGES RETIREMENT SYSTEM.

SOCIAL SECURITY NUMBER*	EMPLOYEE NAME		
STREET ADDRESS (WHERE TO MAIL REFUND)	CITY	STATE	ZIP CODE
COURT	DEPARTURE/SEPARATION DATE		

**EARLY WITHDRAWAL PENALTY**

United States Public Law 99-514, Tax Reform Act of 1986, imposes a 10% penalty on early withdrawals except in the following circumstances:

- a. You are age 59 1/2 or older.
- b. You are disabled.
- c. You terminate your employment during or after the year you reach age 55.
- d. Your refund is used for payment of medical expenses.
- e. The refund is paid to a beneficiary or beneficiaries because of the death of the retirement system member.

Please check one of the following boxes.

- ☐ Withhold the 10% penalty for early withdrawal.
- ☐ Do not withhold the 10% penalty. I am exempt because of one of the conditions listed above.

**FOR RETIREMENT USE ONLY**

Contributions _____	Total Refund _____	Seperation Date _____
Interest _____	Date _____	Code _____ Source _____

**CONTINUED ON REVERSE SIDE**

COMPLETION REQUIRED TO RECEIVE REFUND  
\*PROTECTED INFORMATION USED FOR TAX PURPOSES

Persons with hearing or speech difficulties needing assistance may contact the Michigan Relay Center (1-800-648-3777). Persons with other disabilities may contact JRS (517-322-6247) to request special accommodations.

### INCOME TAX WITHHOLDING

A refund of contributions is a lump sum distribution which may include an amount previously not included in your taxable income. This amount is the sum of before tax contributions and interest which will be specifically identified on your federal income tax reporting Form 1099R to be issued at the end of the calendar year.

United States Public Law 102-318, Unemployment Compensation Amendments Act of 1992, imposes an automatic 20% withholding tax on the taxable portion of your refund unless you rollover this portion into an individual retirement arrangement (IRA) or another employer plan. The automatic withholding does not apply to taxable amounts under \$200.

Your refund can be paid in two ways. You can have all or any portion of your refund either 1) **PAID IN A DIRECT ROLLOVER** or 2) **PAID TO YOU**. Your choice will affect the tax you owe.

If you choose a **DIRECT ROLLOVER**, the taxable portion of your refund will not be taxed in the current year and no income tax will be withheld. Your refund will be made directly to your IRA or other employer plan that you designate below.

If you choose to have your entire refund **PAID TO YOU**, we will withhold 20% federal income tax. You may deposit your refund yourself into an IRA or other employer plan within 60 days of receiving the refund and the taxable portion will not be taxed in the current year. You must find other money to replace the 20% that was withheld on the taxable portion. Otherwise you will be taxed on the 20% that was withheld and not rolled over. You can then take a credit on your income tax return for the 20% withheld by JRS.

Please check one of the following boxes:

1. ☐ I wish to have my refund paid to me less any applicable withholding as described above.
2. ☐ I wish to have the taxable portion of my refund sent directly to the trustee designated below for deposit in accordance with the rollover provisions. The non-taxable portion will be paid to me, the member.
3. ☐ I wish to have \$\_\_\_\_\_ of the taxable portion sent directly to the trustee designated below for deposit in accordance with the rollover provisions. The remainder of refund will be paid to me less any applicable withholding as described above.
4. ☐ I wish to have my entire refund (both taxable and non-taxable portions) sent directly to the trustee designated below for deposit in accordance with the rollover provisions.

If you have any questions regarding your tax liability, please consult with a tax advisor or with the Internal Revenue Service before you take your refund.

EMPLOYEE SIGNATURE	DATE	WITNESS SIGNATURE	DATE
<b>AGREEMENT OF DEPOSITORY TRUSTEE</b>			
To be completed by Trustee of eligible retirement plan or IRA <b>ONLY</b> if item 2, 3, or 4 above is selected.			
In accordance with the above authorization of the depositor, we agree to deposit the forthcoming rollover amount from JRS in the following account:			
ACCOUNT NUMBER	TYPE OF ACCOUNT <input type="checkbox"/> 408(A) <input type="checkbox"/> 408(B) <input type="checkbox"/> 401(A) <input type="checkbox"/> 403(A)		
PLAN OR IRA NAME (MAKE CHECK PAYABLE TO)	FEDERAL IDENTIFICATION NUMBER		
TRUSTEE OR PLAN ADMINISTRATOR	PHONE NUMBER (       )		
ADDRESS			
CITY	STATE	ZIP CODE	
SIGNATURE OF PLAN ADMINISTRATOR OR TRUSTEE			DATE